

DARIEN RESOURCE DEVELOPMENT CORP.

#2300 – 1177 West Hastings Street

Vancouver, BC, Canada, V6E 2K3

Phone: 604-484-1232 / Fax: 604-408-7499 / Website: www.dariencorp.com

DARIEN ANNOUNCES PARTIAL CLOSING OF PRIVATE PLACEMENT AND APPOINTMENT OF NEW CFO AND CORPORATE SECRETARY

NR18-03

February 21, 2018

Vancouver, B.C., February 21, 2018 – Darien Resource Development Corp. (TSX.V: DRR) (“**Darien**” or the “**Company**”) announces the closing of the first tranche of the \$4.5-million non-brokered private placement financing (the “**Financing**”) announced on January 29, 2018. The Company has issued 9,553,000 shares (the “**Shares**”) at a price of \$0.25 per Share for gross proceeds of \$2,388,250. A finder’s fee of \$167,178 and 286,590 non-transferable share purchase warrants (each warrant exercisable into one Share at a price of \$0.25 for a period of two years) was paid in connection with the Financing in accordance with the policies of the TSX Venture Exchange.

The Shares issued in connection with the first tranche of the Financing are subject to a four-month restricted resale period expiring on June 22, 2018. Proceeds from the Financing will be used to take advantage of compelling exploration opportunities that the Company believes exist in the marketplace and for general corporate purposes.

The Company expects to close the balance of the Financing prior to the end of February 2018.

This press release does not constitute an offer of sale of any of the foregoing securities in the United States. None of the foregoing securities have been and will not be registered under the *U.S. Securities Act of 1933*, as amended (the “1933 Act”) or any applicable state securities laws and may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the 1933 Act) or persons in the United States absent registration or an applicable exemption from such registration requirements. This press release does not constitute an offer to sell or the solicitation of an offer to buy nor will there be any sale of the foregoing securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

Management Appointments

Mr. Blaine Bailey has been appointed as Chief Financial Officer of the Company. Blaine is a CPA-CGA who has worked with numerous private and public companies over the past 20 years. Blaine brings complementary skills to the team in the areas of finance, administration and financial reporting.

Konstantin Lichtenwald has resigned from his position as Chief Financial Officer. Darien wishes to thank Mr. Lichtenwald for his contributions over the last year.

Ms. Marla Ritchie has been appointed as Corporate Secretary of the Company. Marla brings over 25 years' experience in public markets working as Corporate Secretary and Administrator, specializing in resource-based exploration companies.

On behalf of Darien Resource Development Corp.

Grant Ewing, President & CEO

T: 604.484.1232

www.dariencorp.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward-Looking Statements

No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. This News Release includes certain "forward-looking statements". Other than statements of historical fact, all statements included in this release, including, without limitation, statements regarding future plans and objectives of Darien Resource Development Corp., are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from Darien's expectations are the risks detailed herein and from time to time in the filings made by Darien Resource Development Corp. with securities regulators. Those filings can be found on the Internet at <http://www.sedar.com>.